

Royal Canadian Mounted Police Gendarmerie royale du Canada

Protected "B"

Security Classification / Designation Classification / Designation securitaire



Supt. Stan Burke OIC Financial Integrity 155 McArthur Avenue Ottawa, Ontario. K1A 0R4

November 17, 2009

Ms. Marguerite F. Nadeau, Q.C. Vice-President, General Counsel and Corporate Secretary Royal Canadian Mint 320 Sussex Drive Ottawa, ON K1A 0G8

Re: Royal Canadian Mint Request for Assistance

Unreconciled Difference of Gold and Silver Inventories (Oct. 2008)

Ms. Nadeau:

As a result of your letter received on June 9th, 2009, "A" Division Commercial Crime Section initiated an investigation regarding the unreconciled difference of gold and silver inventories. This difference was in respect of the October 2008 physical count of the precious metals holdings at your facility in Ottawa. Although you requested assistance, your internal efforts had not identified any potential criminal wrongdoing which could account for the unreconciled differences.

A thorough investigation was conducted of all investigative leads which could have conceivably supported criminal wrongdoing. Investigators also kept abreast of internal efforts initiated by the Royal Canadian Mint (Mint) in order to identify any potential investigative leads and/or explanations for the unreconciled differences.

The RCMP would like to inform the Mint that our inquiries and investigation to date do not support further effort in the continuance of a criminal investigation into this matter. A complete report will be provided to you in the near future.

We leave it up to your discretion as to whether you continue to preserve data, information and documents as was requested by our investigators subsequent to your letter requesting assistance.



We request your continued cooperation until such time that our report is complete and communicated to you.

I would like to thank you once again for the cooperation and assistance extended to RCMP investigators.

For any information do not hesitate to contact Sgt. Corinne Scott at (613) 993-8954 or myself at (613)993-0944.

Sincerely,

Supt. Stan Burke

OIC Financial Integrity